

Roof Coating Manufacturers Association
Statement of Financial Position
As of August 31, 2009
Preliminary and Unaudited

ASSETS

Current Assets:

Checking - SunTrust	\$20,432
Money Market - SunTrust	<u>566</u>
Total Unrestricted Cash Assets	<u>20,998</u>
Accounts Receivable	140
	<u> </u>
Total Operations Assets	<u><u>\$21,138</u></u>

OPERATIONS LIABILITIES AND NET ASSETS

Accounts Payable	<u>\$7,736</u>
Total Operations Liabilities	<u>7,736</u>
Operations Net Asset	(34,131)
Change in Net Assets	<u>47,533</u>
Total Net Assets	<u>13,402</u>
Total Operations Liabilities and Net Assets	<u><u>\$21,138</u></u>

Roof Coating Manufacturers Association

Statement of Activity
For the Eight Months Ending August 31, 2009
Preliminary and Unaudited

	<u>August</u>	<u>YTD</u>	<u>BUDGET</u>
<u>INCOME FROM OPERATIONS:</u>			
Regular Member Dues	\$11,050	\$140,355	\$160,000
Associate Member Dues	2,757	56,517	60,000
Contributory/Affiliate Member Dues	--	1,500	--
White Coatings Division	--	31,500	50,000
Total Dues Income	<u>13,807</u>	<u>229,872</u>	<u>270,000</u>
Interest Income	2	29	1,500
Miscellaneous Income	271	1,516	2,000
Annual Meeting Registration	--	54,038	55,000
Meeting Sponsorship	--	9,550	25,000
Spring and Fall Meeting Registration	--	4,725	12,000
Advertising Sales	--	--	4,000
Total Program Income	<u>273</u>	<u>69,858</u>	<u>99,500</u>
TOTAL INCOME FROM OPERATIONS	<u>14,080</u>	<u>299,730</u>	<u>369,500</u>
<u>OPERATIONS EXPENSES:</u>			
Administration:			
Legal	3,534	12,368	21,000
Audit	--	195	6,800
Cost of Sales	209	1,100	2,000
Insurance	--	2,127	1,500
Stationery & Printing	10	2,329	4,000
Website	646	4,680	8,000
Telephone & Fax	164	2,849	3,500
Postage & Shipping	108	340	1,500
Office Supplies & Equipment	--	38	1,000
Dues & Subscriptions	233	2,333	3,500
Bank Fees	121	2,464	3,500
Miscellaneous	--	25	250
Total Administration Expenses	<u>5,025</u>	<u>30,848</u>	<u>56,550</u>
Committees & Board:			
Board of Directors Exp	(518)	(518)	9,000
Committees Exp	27	7,177	18,000
Travel	--	4,622	7,000
Total Committees & Board	<u>(491)</u>	<u>11,281</u>	<u>34,000</u>
Association Communications:			
Industry Promotional Program	2,000	16,089	24,000

Roof Coating Manufacturers Association

Statement of Activity

For the Eight Months Ending August 31, 2009

Preliminary and Unaudited

	<u>August</u>	<u>YTD</u>	<u>BUDGET</u>
Total Communications	<u>\$2,000</u>	<u>\$16,089</u>	<u>\$24,000</u>
Meeting Expenses:			
Annual Meeting Expenses	<u>321</u>	<u>62,918</u>	<u>60,000</u>
Total Meeting Expenses	<u>321</u>	<u>62,918</u>	<u>60,000</u>
Codes & Standards	463	4,450	12,000
Issues	2,000	19,742	25,000
Shipment Report	--	600	3,600
Management Fee	6,167	49,336	74,000
Support Services	<u>6,346</u>	<u>56,931</u>	<u>80,000</u>
TOTAL OPERATIONS EXPENSES	<u>21,831</u>	<u>252,195</u>	<u>369,150</u>
NET INCOME (LOSS)	<u>(\$7,751)</u>	<u>\$47,535</u>	<u>\$350</u>